

Maiden Canadian Copper/Gold/Antimony Drilling Application Submitted

Application for a proposed 2,000m maiden RC/DD drilling campaign at Little Lepreau Prospect at Saint John Project (Canada), has been submitted to the Department of Natural Resources and Energy Development (DNRED), New Brunswick, Canada. (Project is 50km from USA Border)

Highlights

- Drilling application submitted for proposed maiden drilling program at Little Lepreau Prospect, targeting highly anomalous surface mineralisation at depth
- Previously announced Little Lepreau rock chip results reported up to¹:
 - **17.6% Cu, 10.8% Sb, 70.4g/t Au and 1,500g/t Ag (48 oz/t)**
- Awaiting the results of 64 rock chip samples from known areas of mineralisation and new previously unsampled areas from overall Project area
- Additional 27 additional rock chip samples have been submitted for multi-element analyses from a project wide sampling program
- Rock chip sampling continues
- Drone magnetic survey over Little Lepreau mobilising for early December acquisition
- New Brunswick is a Tier-1 Canadian mining jurisdiction and noted for gold and copper mining and antimony production
- The Project covers 101km² west of city of Saint John in the Bay of Fundy, New Brunswick, Canada
- Excellent infrastructure and access to the Project area

David Lenigas, Chairman of Riversgold, said: “It is great to have the application for a maiden drilling program submitted to the Canadian DNRED. The application is for both RC and diamond drilling. Rock chip sampling by the local geologist also continues with further samples submitted to ALS laboratories in Moncton. The drone magnetic survey has been slightly delayed and will now start in early December. This will assist and potentially refine the drill program. The Saint John Project in New Brunswick, Canada, where multiple multi-metal targets have been identified over the ~25 km strike of the project area, is ideally located for near year-round exploration - being only 5km from the city of Saint John and 50km from the USA border. Further updates will follow from the ongoing sampling program, the drone magnetic survey that will soon be getting underway, and reporting of more results from the first batch of samples submitted to ALS laboratories at the nearby city of Moncton in New Brunswick.”

Riversgold Limited (ASX: RGL, Riversgold or the Company) is pleased to announce that a drilling application has been submitted to the Department of Natural Resources and Energy Development (**DNRED**), for the Saint John high-grade copper, gold, antimony, and silver project (**the Project**), located in New Brunswick, Canada. The Project is located immediately to the west of the city of Saint John (refer to **Figure 1**) and only 50km east of the US border.

The first stage of the proposed 2,000m drilling program aims to target the previously reported surficial grades up to 17.6% copper, 70.4 g/t gold, 10.8% antimony, and 1,500 g/t silver¹ at depth within the Little Lepreau Prospect. The second stage is designed to test a series of magnetic highs, clearly delineated on the government 400m magnetic dataset. (refer to **Figure 2**).

¹ RGL ASX announcement 9 October 2024 “Antimony Copper Gold at Saint John, New Brunswick, Canada”

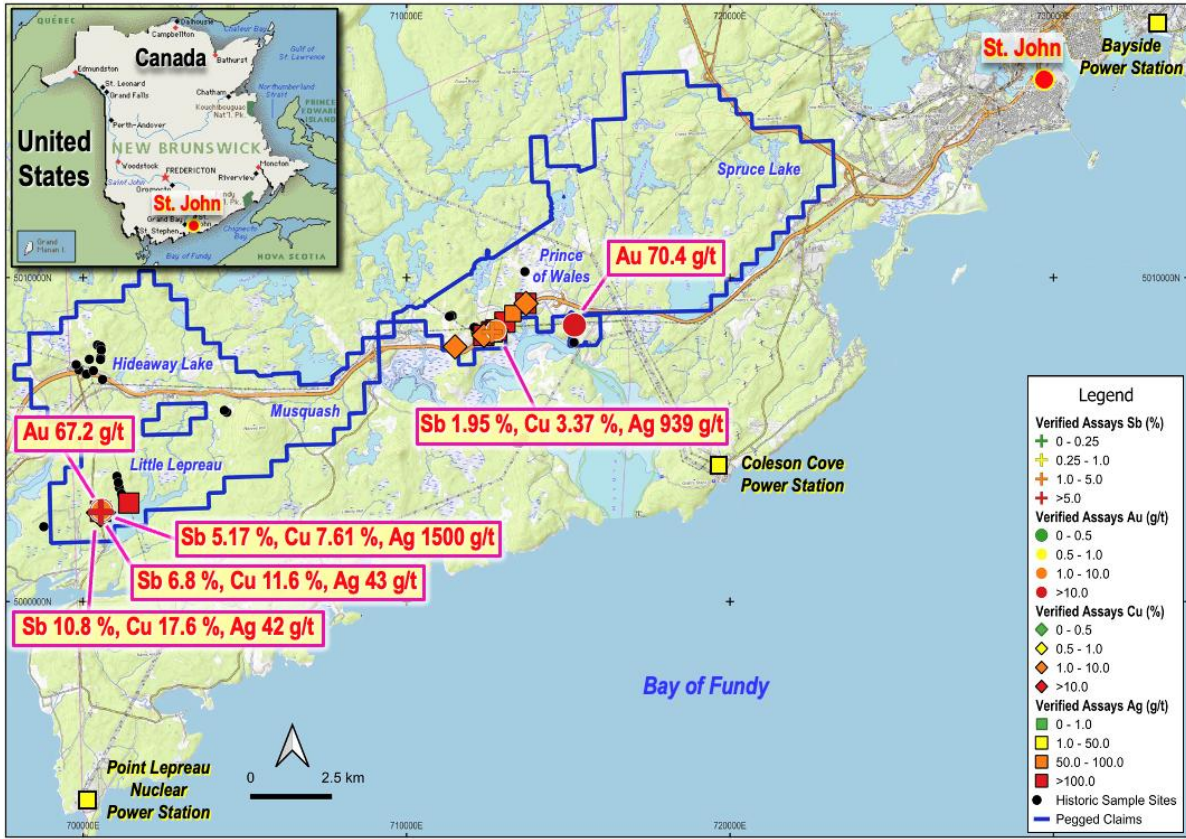


Figure 1: Saint John Project location, tenure and rock chip results overlaid on infrastructure and Cadastral data².

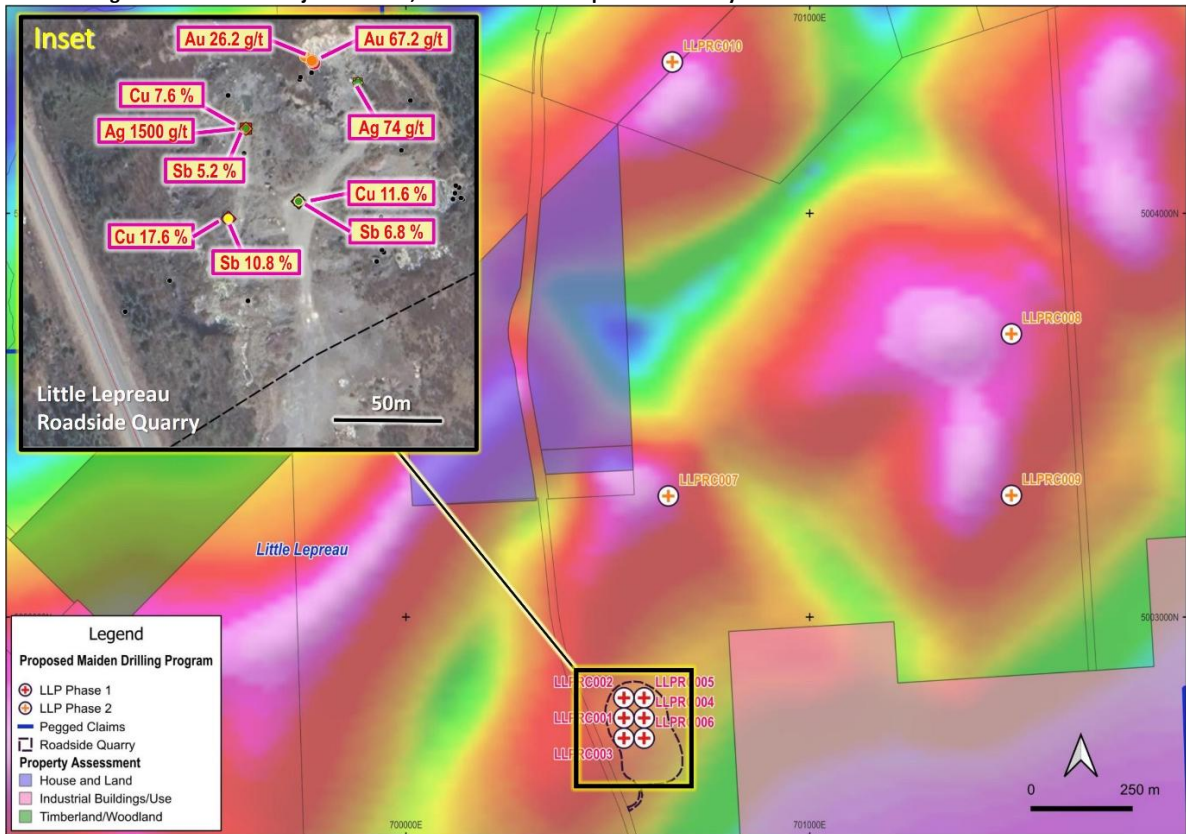


Figure 2: Little Lepreau Prospect, illustrating the proposed drillhole locations overlaid on government 440m magnetic dataset³.

² RGL ASX announcement 9 October 2024 "Antimony Copper Gold at Saint John, New Brunswick, Canada"

³ RGL ASX announcement 9 October 2024 "Antimony Copper Gold at Saint John, New Brunswick, Canada"

A local geologist has been contracted to continue sampling over the entire project, with a further 27 rock chip samples recently submitted to the ALS laboratories in Moncton for multi-element analysis. These samples are in addition to the initial 64 rock chip samples already submitted for assay, from known areas of mineralisation and new previously unsampled areas submitted ⁴. Sampling continues and further samples will be submitted in due course.

A high-resolution drone magnetic survey contract has been signed with Terrascope, to cover the Little Lepreau prospect and is due to begin in early December 2024. Processed images are expected about two weeks from the acquisition date. The survey was due to be flown in mid-November.

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

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Competent Person's Statement:

The information in this report that relates to exploration results and exploration targets is based on information compiled by Mr Edward Mead, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Mead is a director of Riversgold Ltd and a consultant to the company through Doraleda Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mead consents to the inclusion of this information in the form and context in which it appears in this report.

⁴ RGL ASX announcement 28 October 2024 "RGL Copper Gold Antimony Update, Saint John Project, Canada"