

# Significant Gold Potential at Tambourah, Pilbara WA

12km zone with rock-chip grades up to 101 g/t Au

## Highlights:

- Site work has validated a highly anomalous and exciting gold trend over a **strike length of ~12km<sup>1</sup>**
- Multiple gold prospects identified at Logans Find, Lone Star, Hawkstone, Shaw Mullock and Trafalgar
- Rock chip results grading up to **101 g/t gold<sup>1</sup> (Figures 1 and 2)**
- Exploration planned to commence as soon as summer temperatures abate

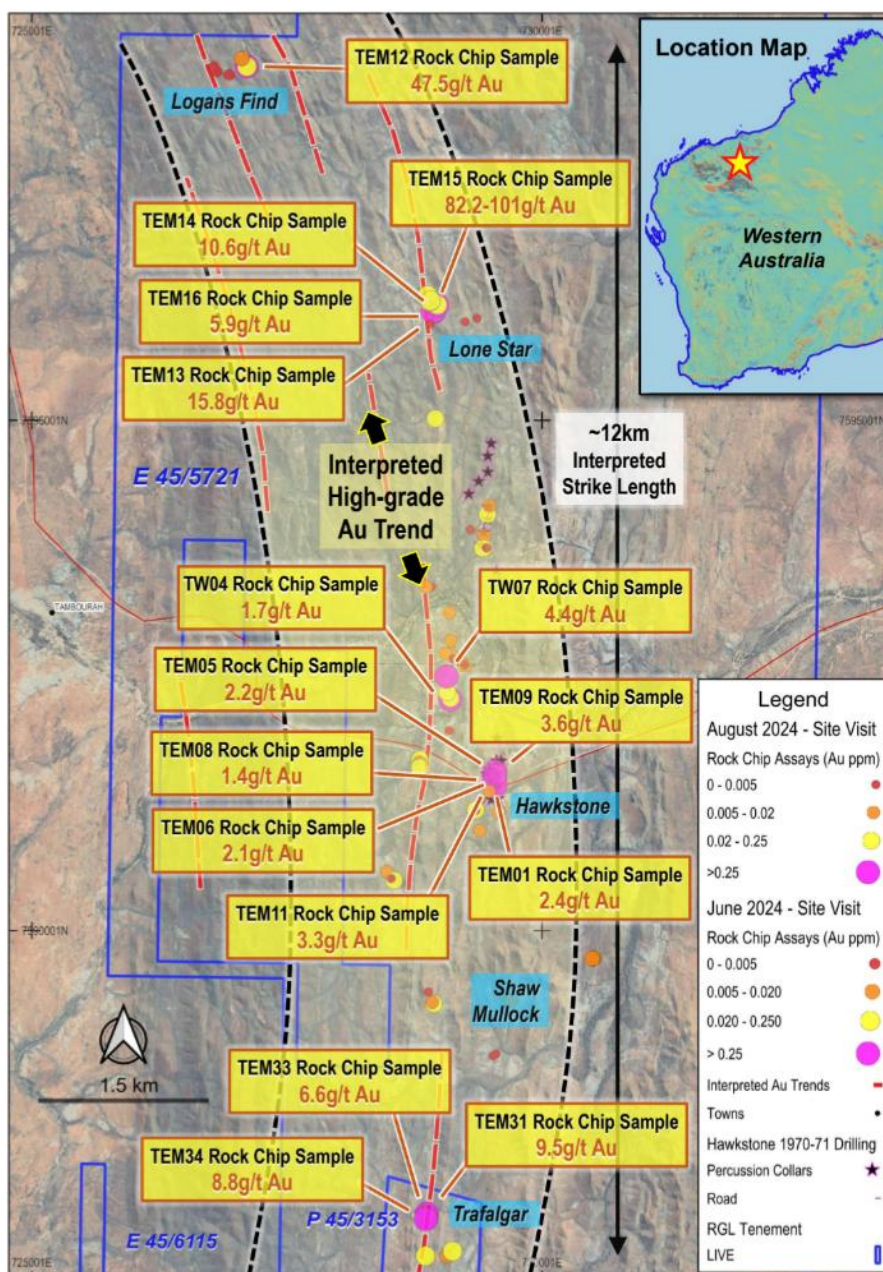


Figure 1: Significant gold rock chip results at Tambourah (refer to previous announcements<sup>1,2</sup>)

**David Lenigas, RGL's Chairman, stated:**

*“These gold results over this 12km strike really are quite exceptional for chip samples. Tambourah was originally acquired for its lithium potential in the northwest corner of the tenement, but its gold potential is just becoming properly understood after the recent RGL work focussing on gold. The area has always been highly prospective for gold, with gold being discovered there in 1891, which resulted in a gold rush occurring in 1894 with over 400 men working in the area. RGL has taken hundreds of samples for gold last year and these have now been collated and summarised, and these gold results now clearly show a highly exciting corridor of high-grade gold from rock-chips. Further rock-chip sampling is now being planned and on-site work will help refine drill targets.*

*“We look forward to getting back on the ground at Tambourah as the summer months come to an end to start refining some drill targets for drilling this year.”*



Figure 2: Lone Star Prospect sample TEM15 that assayed 4.11% Cu and 82.2 - 101 g/t Au (101 g/t Au = 3.2 Oz/t Au)

Riversgold Limited (ASX: RGL, “Riversgold” or “the Company”) is pleased to announce that field exploration activities to further refine drill targets over a 12km<sup>1</sup> trend of highly prospective gold prospects, is now being planned at Tambourah.

The project, **Figure 3**, is situated ~160km SE of Port Hedland and comprises four granted tenements (100% RGL) that cover ~110km<sup>2</sup>. The access to the Tambourah Project is excellent via the Great Northern Highway and the Hillside-Woodstock Road that passes straight through the project itself.

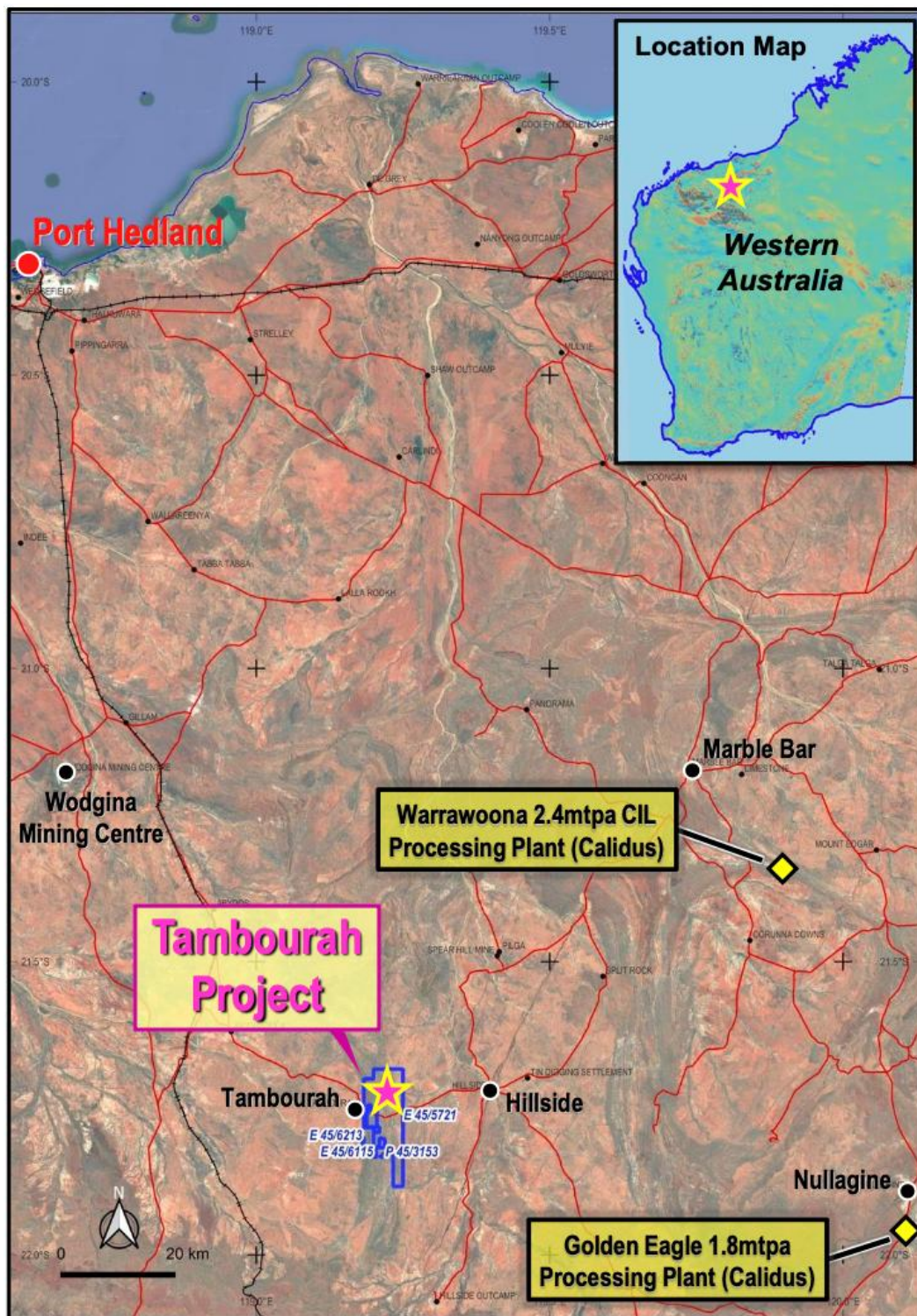
The Company has completed its assessment of all of the gold results over its Tambourah tenement package during the summer months, and the compelling evidence of historical mine workings, alluvial operations, excellent tenor of Company rock chip results over the 12km gold trend<sup>1,2</sup> and processing facilities within trucking distance, and current gold price, has firmed up the additional positive assessment of Tambourah. A

<sup>1</sup> RGL ASX announcement dated 15 July 2024 – “3.2 ounces/t Gold and 4.1% Copper from Lone Star Prospect Tambourah”

<sup>2</sup> RGL ASX announcement dated 10 March 2022 – “Proposed strategic acquisition of prospective Pilbara Lithium Projects”

lack of sub surface investigation other than adits and shafts completed 120 years ago, offers the Company significant potential to further investigate the Tambourah project using modern exploration techniques.

Exploration efforts during the summer months are challenging due to the heat and wet season, and now that the summer is coming to an end, RGL is planning to be back on the ground armed with the gold target compilation review work and summarised in **Figure 1**.



**Figure 3: Tambourah tenements shown with respect to Port Hedland and other key towns and gold projects.**

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

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**Competent Person's Statement**

The Information in this report that relates to exploration results is based on information compiled by Mr Edward Mead, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Mead is a director of Riversgold Limited and a consultant to the Company through Doraleda Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mead consents to the inclusion of this information in the form and context in which it appears in this report. Previous exploration results were reported by the Company in accordance with Listing Rule 5.7 on 10 March 2002 and 15 July 2024 and the Company confirms there have been no material changes since the results were first reported.